

CyberBrokers NFT Deep Dive

By Jacob Koch-Gallup



CyberBrokers

Website - Twitter - OpenSea

Abstract:

Created by Josie Bellini, CyberBrokers is a series of 10,001 on-chain NFT collectibles that provide membership and access to different kinds of metaverse experiences. Every CyberBroker is a piece of art and has varying traits and accessories. CyberBrokers is one of very few NFT projects that is fully on-chain, meaning it is stored entirely on the Ethereum network, not off-chain in the cloud or hardware storage. Out of well-known fully on-chain NFT projects Avastars, Aavegotchi, and Chain Runners, CyberBroker has the highest-quality artwork. CyberBrokers has been in development since 2020, and Bellini plans to create synergies between CyberBrokers and her other project MirrorWare. MirrorWare is a limited-edition digital goods brand that is interoperable in metaverse experiences.





Project Details:

Fully On-Chain

CyberBrokers are stored entirely on the Ethereum network. The art is composed of SVGs, a human-readable, text-based file format that allows for specifying the positions, colors, and shapes to be drawn. These SVG files are broken down into components, compressed, and stored as individual layers on Ethereum. The CyberBrokers art can then be reconstructed directly from the assets using an on-chain transcoder. CyberBrokers metadata will also be stored on-chain, and a cached image of the compiled CyberBrokers will be stored via IPFS for seamless integration into existing marketplaces. In contrast, most NFTs only store partial data on-chain: the token ID and a URL that points to the token's metadata. Some NFTs may store additional information on-chain, such as metadata and traits metadata, but very few store the full art entirely on-chain.

Lore:

From CyberBrokers.io:

"The earth is frozen. Locked in modern ice age. The world governments had come together with a plan to save humanity by moving everyone into the metaverse. It had been called 'The Paradigm Shift.' The first ten thousand volunteers, ready to light the way, were called Cyberbrokers. Everything went wrong. Two centuries later, a complacent human race copes with a great awakening.

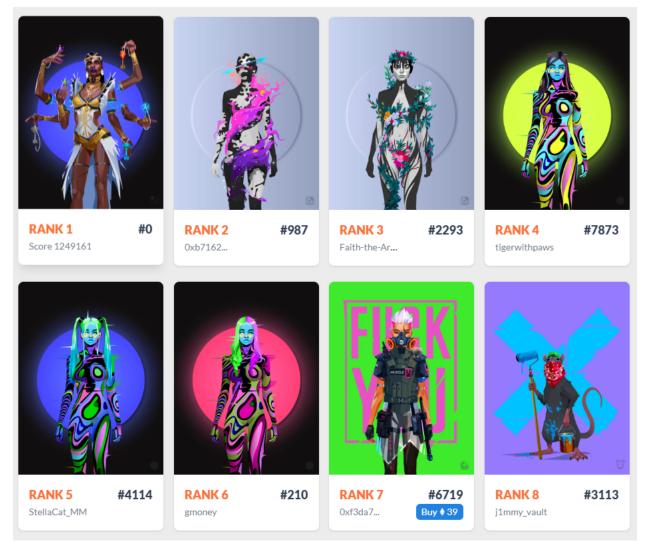
This is the story of The Paradigm Lost..."

<u>Rarity:</u>

The CyberBrokers team noted that they are not going to release any official rarity ranking because a lot of characteristics' rarity is subjective. They have noted however that the anchor trait is Talent. The Talents of the CyberBrokers tend to have similar themes, such as all Incumbents having fishbowl heads. Once the Stats and Class are factored in, the CyberBroker's traits all start to fit together.



There are 35 different traits including belts, facial piercing, hair, hands, helmet, mask, etc. Among the 35 traits, the most important is Talent. There are 51 variations of Talent with the rarest being Source (1 NFT has this Talent) and the most common being Leftover (3997 NFTs have this Talent). There is an unofficial rarity ranking that can be viewed on <u>Rarity Sniper</u>. Going through the rarest NFTs of the collection, it is clear that they are ranked by Talent first and other characteristics second.





MirrorWare:

MirrorWare is a limited-edition goods brand created by CyberBrokers' founder Josie Bellini that takes a collaborative focus on digital fashion. The brand is metaverse-native and aims to be as interoperable and collaborative with other projects and creators as possible. We can predict that once MirrorWare is officially launched, CyberBrokers and MirrorWare will go hand and hand. CyberBrokers' digital fashion will be created on MirrorWare and lead to its usability in metaverses.

Community Quests:

Rather than creating a complex blockchain video game, CyberBrokers focused on releasing community-focused experiences immediately after launch. Community Quests are monthly puzzles that the community must solve in a collaborative effort while simultaneously unraveling the story of CyberBrokers. The results of each quest will be embedded into future chapters of the story.

The team is using the stats of the CyberBrokers NFTs in a choose-your-own-adventure type of way. By using a particular Broker's stats, players influence the outcome of storylines. Anyone can play in the community quests; however, the more a holder uses their CyberBroker, the more it helps in getting the solution.





<u>Airdrops:</u>

After solving a Community Quest, a snapshot of all wallets that hold a CyberBroker is taken and a lore-relevant NFT is airdropped.

Any wallet that held a CyberBroker at the first Quest's conclusion received one Enforcer Model TPL Mecha arm per CyberBroker. Any wallet (CyberBroker holders and non-CyberBroker holders alike) that participated in solving the first Quest, also received a Lupis Model TPL Mecha arm.

The supply for these mech arms is 10,001 Enforcer and 1,492 Lupis. By completing the Community Quests throughout Season 1, participants can build a mech from scratch by collecting salvageable parts. The custom-built mech will be used to aid participants in solving future Quests.





Future:

Bellini and team plan on building tools that allow the community to customize their Broker in different ways. They envision a tool, like a closet, where holders can change their CyberBrokers by putting different assets on them, allowing them to make new assets or upload ones they already have. This will not affect the original



CyberBroker NFT. As the partnership with MirrorWare develops, CyberBrokers will further cement themselves in metaverses and as in-game assets.

Team:

Josie Bellini - Bellini is the creator of CyberBrokers and MirrorWare. She has a background in finance and creates art that tells the story of the crypto ecosystem, creating art in Web3 since 2017. Bellini has had exhibits in many virtual realms as well as at major blockchain conferences like Consensus, NFT NYC, and Satoshi Roundtable. Her work has been sold at Christie's and Sotheby's and featured on Obama.org.

Ben Heidorn - Heidorn is a blockchain engineer, game developer, and programmer with 14 years of professional experience. He is the CTO of Blockade Games and a co-creator of Neon District, Plasma Bears, Pineapple Arcade, and Ledger of Szabo. His work has been featured by Coindesk, Bitcoin Magazine, and ONE37pm, and he has spoken at Pocket Gamer Connects, ETHDenver, and NFT.NYC.

<u>Christopher Chapman</u> - Chapman was the co-founder of the interactive agency responsible for one of the world's first 500 websites and building one of the first internet E-Commerce stores in 1996. He has produced award-winning works for Universal Pictures, Hasbro, Hewlett-Packard, Motorola, Disney, and many more.

<u>Azamat Khairov</u> - Khairov has been a digital artist for the past ten years. He has worked as a graphic designer, motion designer, and has directed commercials and animation. He collaborated with Bellini to create the art within CyberBrokers.

Social Media Metrics:

CyberBrokers currently has 22K followers on Twitter and 37K members of its Discord channel.



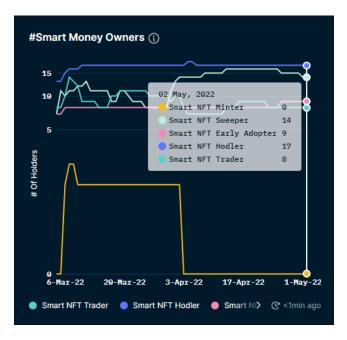
Trading Metrics:

| Mint Date | Mint Price | Current Floor Price | Volume Traded |
|--------------|------------|------------------------|---------------|
| 3 March 2022 | .35 ETH | 3.80 ETH | 30.4K ETH |

Data as of 2 May 2022 Source: OpenSea

Smart Money Owners:

48 "Smart Money Owners," classified as either NFT Whales such as popular NFT whale Pranksy or as early NFT investors, hold at least on CyberBrokers NFT.



Data as of 2 May 2022 Source: Nansen.ai



Blue Chip Holders:

43.59% of CyberBrokers holders also hold Blue Chip NFT projects like CloneX, Meebits, Azuki, Mutant Ape Yacht Club, Doodles, etc.

| CyberBrokers | | | | | | | |
|--|-----------------------------------|--------------------------------------|---------------------------------|---------|--|--|--|
| | 9987 Total CyberBrokers Supply | 43.07% Combined Marquee Ownership | Designed by metalytics.tools | | | | |
| Top NFT Communities holdings in CyberBrokers | | | | | | | |
| Marquee Collections | | Holders | Tokens | % Share | | | |
| clonex | | 368 | 1825 | 18.27 | | | |
| meebits | | 256 | 1624 | 16.26 | | | |
| azuki | | 206 | 1175 | 11.77 | | | |
| mutant-ape-yacht-club | | 287 | 996 | 9.97 | | | |
| doodles-official | | 245 | 983 | 9.84 | | | |
| cryptopunks | | 110 | 935 | 9.36 | | | |
| cryptoadz-by-gremplin | | 188 | 750 | 7.51 | | | |
| world-of-women-nft | | 169 | 710 | 7.11 | | | |
| boredapeyachtclub | | 172 | 642 | 6.43 | | | |

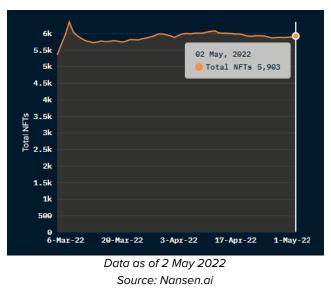
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Source: https://app.nftintersect.xyz/cyberbrokers



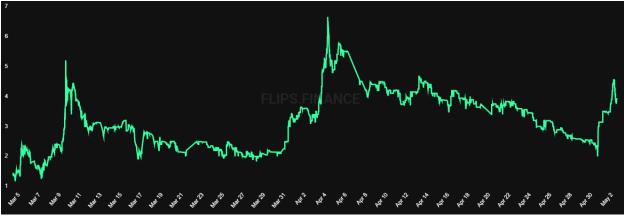
Diamond Hands:

Out of the 10,000 NFTs, 59.03% or 5,903 CyberBrokers NFTs belong to an address that has never sold an NFT from this collection.



Floor Price:

With a current floor price of 3.80 ETH, CyberBrokers' floor is down 42.42% from all-time-highs of 6.60 ETH on April 4th, 2022. The floor price saw a dip at the end of April due to a broad NFT market sell-off as investors looked for liquidity for the Yuga Labs Otherside NFT drop. After the Otherside NFT drop concluded, smart money started sweeping the floor of CyberBrokers.



Data as of 2 May 2022 Source: <u>https://www.flips.finance/collection/cyberbrokers</u>



Conclusion:

CyberBrokers is an innovative project not because it was the first NFT project to be stored on-chain, but because it was the first one to be on-chain at such a high level of quality. In order to upload all of CyberBrokers SVG layers and each NTFs' metadata it cost the team <u>91.04 ETH</u>. The team has also shown their dedication to this project, starting in 2020 and developing it over the span of two years to make sure it was to the highest standard. It is important to highlight that instead of promising a P2E game that would take them 2-3 years to develop, the team opted for Community Quests that include everyone (not just CyberBrokers holders) and reward them with airdrops that further produce value for holders. The CyberBrokers team is very strong, having years of experience under their belt along with being pioneers in their respective industries. Not to mention that smart money is all over this project.

The sentiment in the CyberBrokers' Discord Channel is positive. The community is excited about the quests & lore and mentioned that the "community alpha/white lists are pretty great." The community is incentivized to continue holding CyberBrokers NFTs as they receive exclusive airdrops from completing quests. I am very bullish on CyberBrokers and look forward to future Community Quests and the synergies between CyberBrokers and MirrorWare.

| Community | Team | Utility | Innovation | Smart Money Wallets | Smart Money Twitter | Distribution Allocation | Liquidity | Investors | Total Score |
|-----------|------|---------|------------|---------------------------|---------------------------|----------------------------|-----------|-----------|----------------|
| 6.5 | 9 | 7 | 9 | 7 | 8.5 | 7.5 | 10 | - | 80% |

Scorecard (all categories scored out of 10)



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